

China

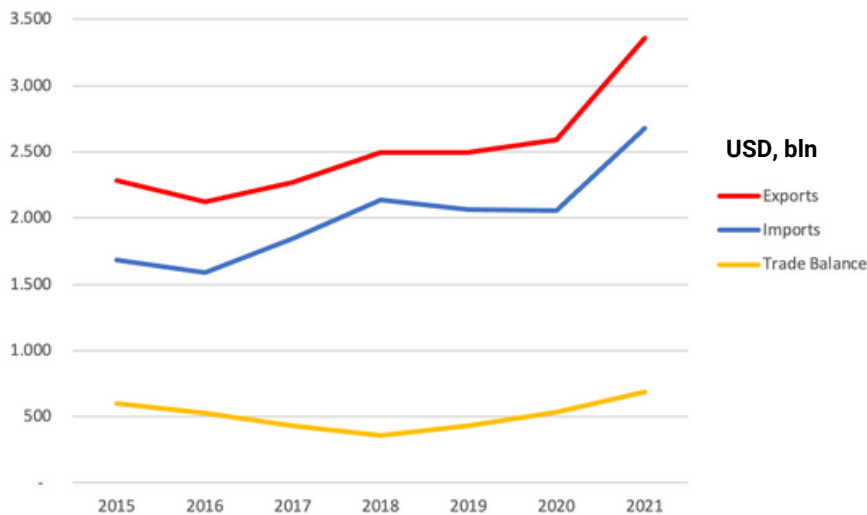
Capital	Beijing
Region	Asia
Population	1.412.360.000 - 150/Km2
Area	9.600.013 Km2
Language	Chinese

Economic indicators

	2019	2020	2021	2022*	2023*
GDP (current US\$, bil)	14.340	14.862	17.458	19.911	21.865
GDP per capita (current US\$)	10.170	10.525	12.358	14.096	15.485
GDP growth (annual %)	5,9	2,2	8,0	4,3	5,0
Inflation (%)	2,9	2,3	0,8	2,0	1,8
Unemployment rate (%)	3,6	4,2	3,9	3,7	3,6

*projections

Trade Profile



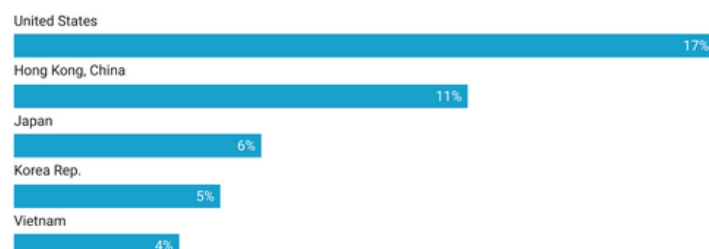
Top Exports

1. Transmission apparatus
2. Electronic integrated circuits
3. Storage units
4. Parts and accessories of automatic data process
5. Parts of electrical for line telephon

Top Imports

1. Petroleum oils
2. Electronic integrated circuit
3. Iron ores
4. Parts and accessories of automatic data process
5. Gold

China Top 5 Export Partners (% , 2015-2020)

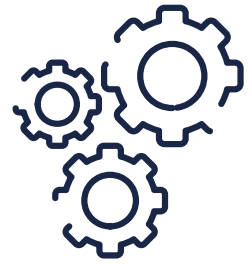
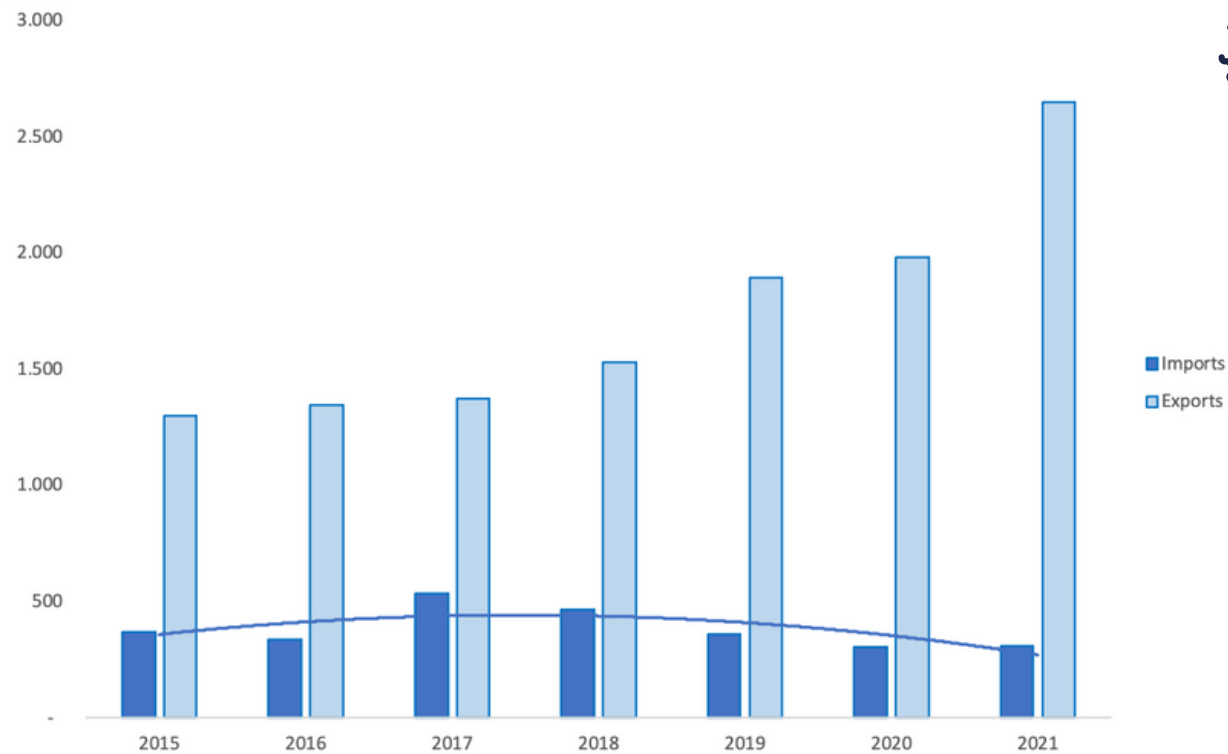


China Top 5 Import Partners (% , 2015-2020)

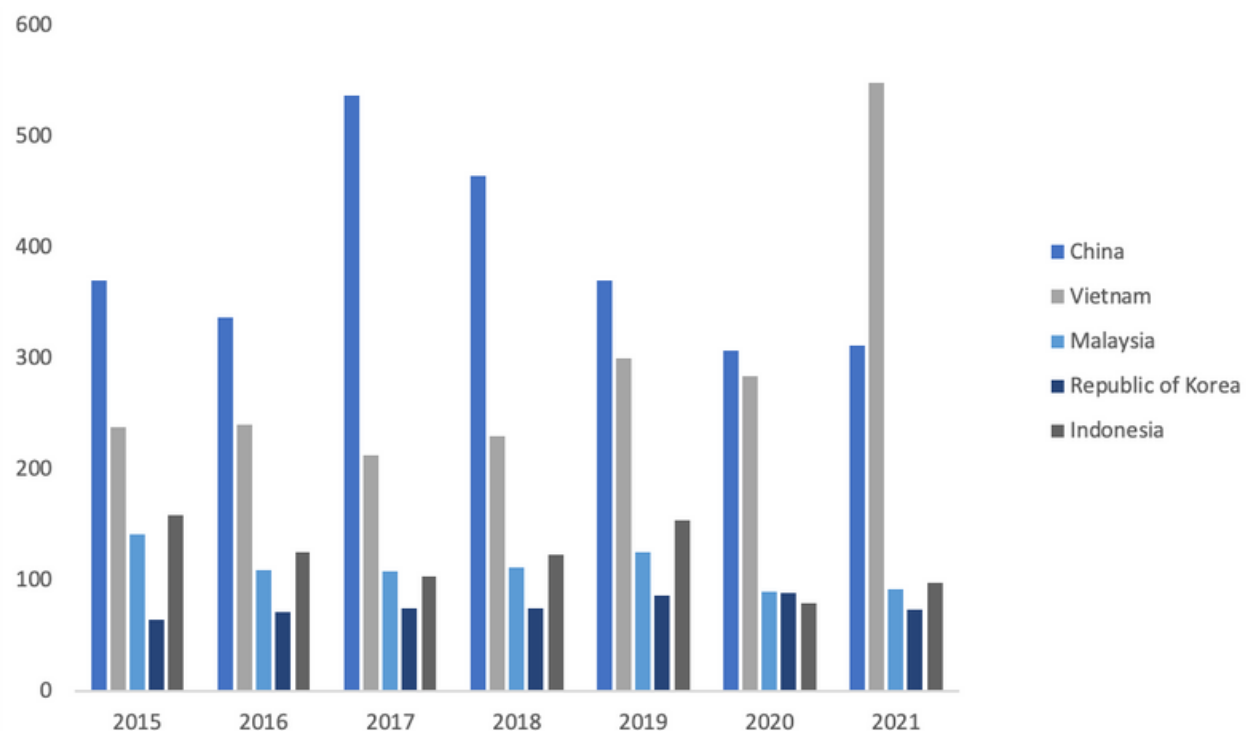


The woodworking machinery sector

China – Woodworking Machinery Trade Exchange; 2015-2021 (EUR, mln)



Major Woodworking Machinery Import Countries in Asia; 2015-2021 (EUR, mln)



*2021 estimates

Import Var.% 2021/2020

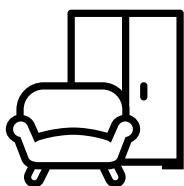
China	1,5%
Vietnam	93,3%
Malaysia	2,2%
Republic of Korea	-16,3%
Indonesia	24%

CHINA is the largest importer of Woodworking Machinery in Asia

The Furniture sector

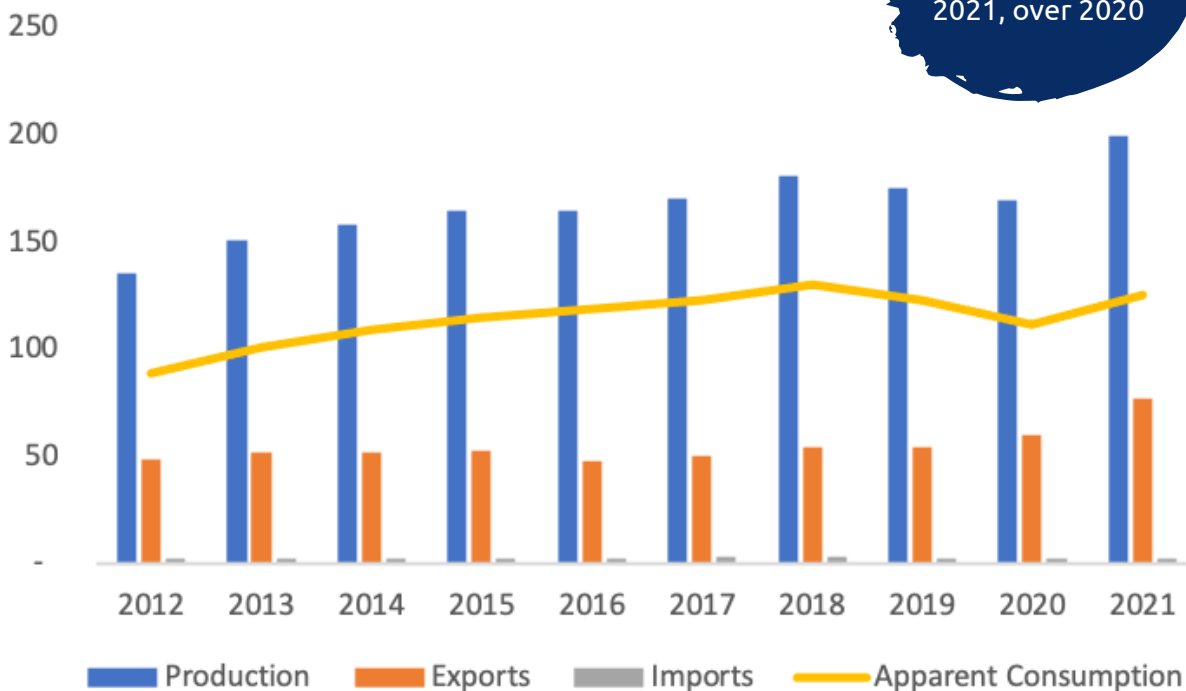
China has a very strong demand for furniture due to its high population and availability of natural resources.

China in numbers



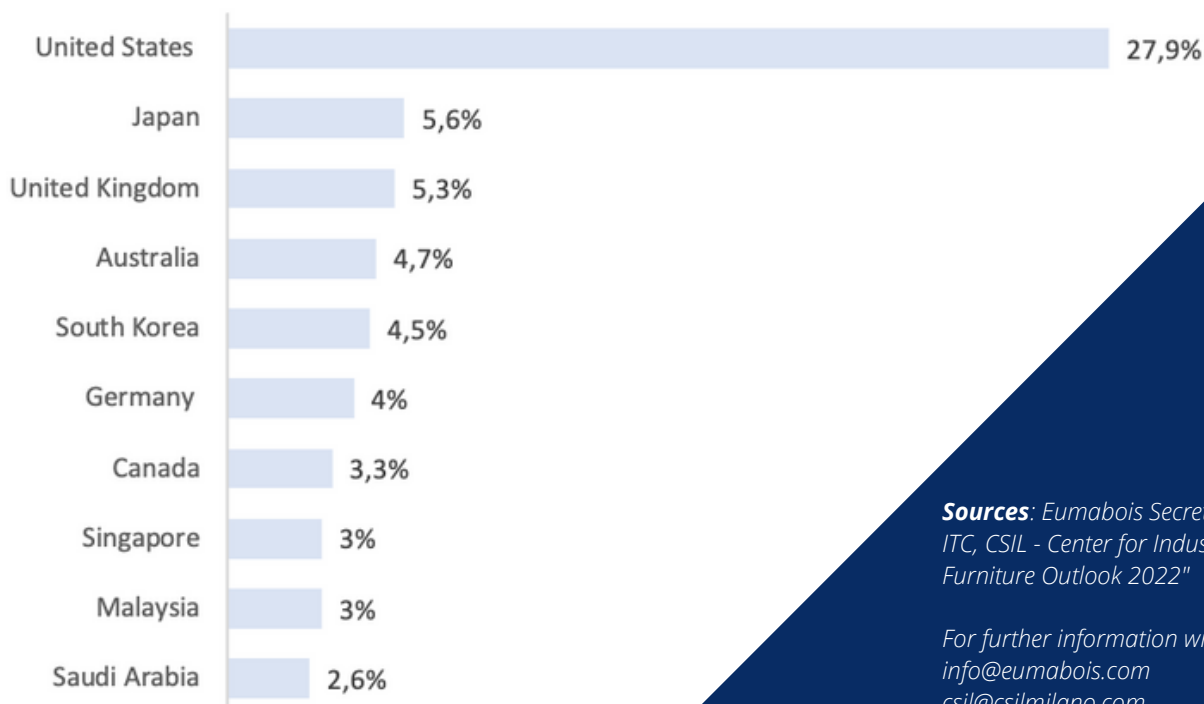
- 1[^] LARGEST FURNITURE MANUFACTURER
- 1[^] LARGEST FURNITURE EXPORTER
- furniture industry accounts for nearly 40% of the world's furniture production

China – Furniture sector; 2012-2021 (USD, bln)



*2021 estimates

China main furniture trading partners - destination of exports



Sources: Eumabois Secretariat, World Bank, IMF, ITC, CSIL - Center for Industrial Studies - "World Furniture Outlook 2022"

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*Data are for the last available year

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