



BRAZIL

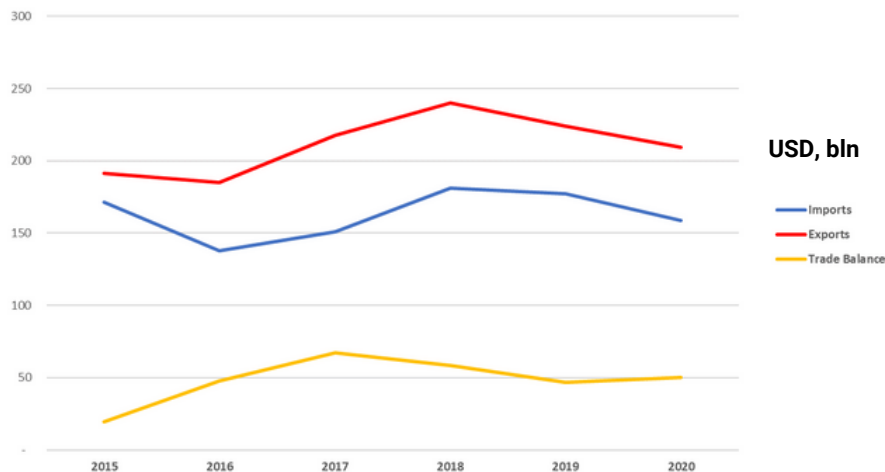
Capital	Brasilia
Region	South America
Population	212.559.409 - 25/Km2
Area	8.515.770 Km2
Language	Portuguese

Economic indicators

	2019	2020	2021	2022*	2023*
GDP (current US\$, bil)	1.873	1.448	1.608	1.833	1.980
GDP per capita (current US\$)	8.914	6.840	7.563	8.570	9.204
GDP growth (annual %)	1,2	-3,8	4,6	0,8	1,4
Inflation (%)	3,7	3,2	8,3	8,2	5,08
Unemployment rate (%)	11,9	13,7	14,2	13,6	12,8

*projections

Trade Profile



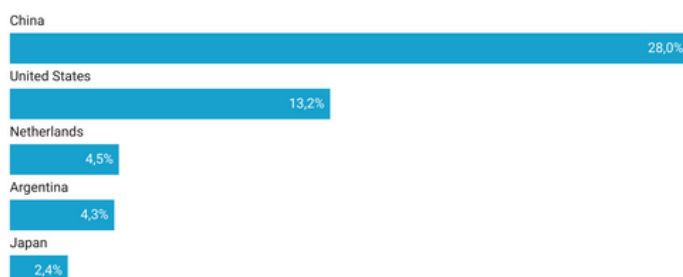
Top Exports

- 1.Soya Beans
- 2.Iron Ore
- 3.Crude Petroleum
- 4.Raw Sugar
- 5.Frozen Bovine meat

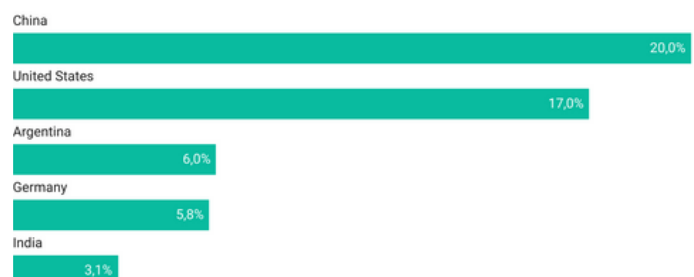
Top Imports

- 1.Refined Petroleum
- 2.Vehicle Parts
- 3.Pesticides
- 4.Integrated Circuits
- 5.Packaged Medicaments

Brazil Top 5 Export Partners (% , 2015-2019)

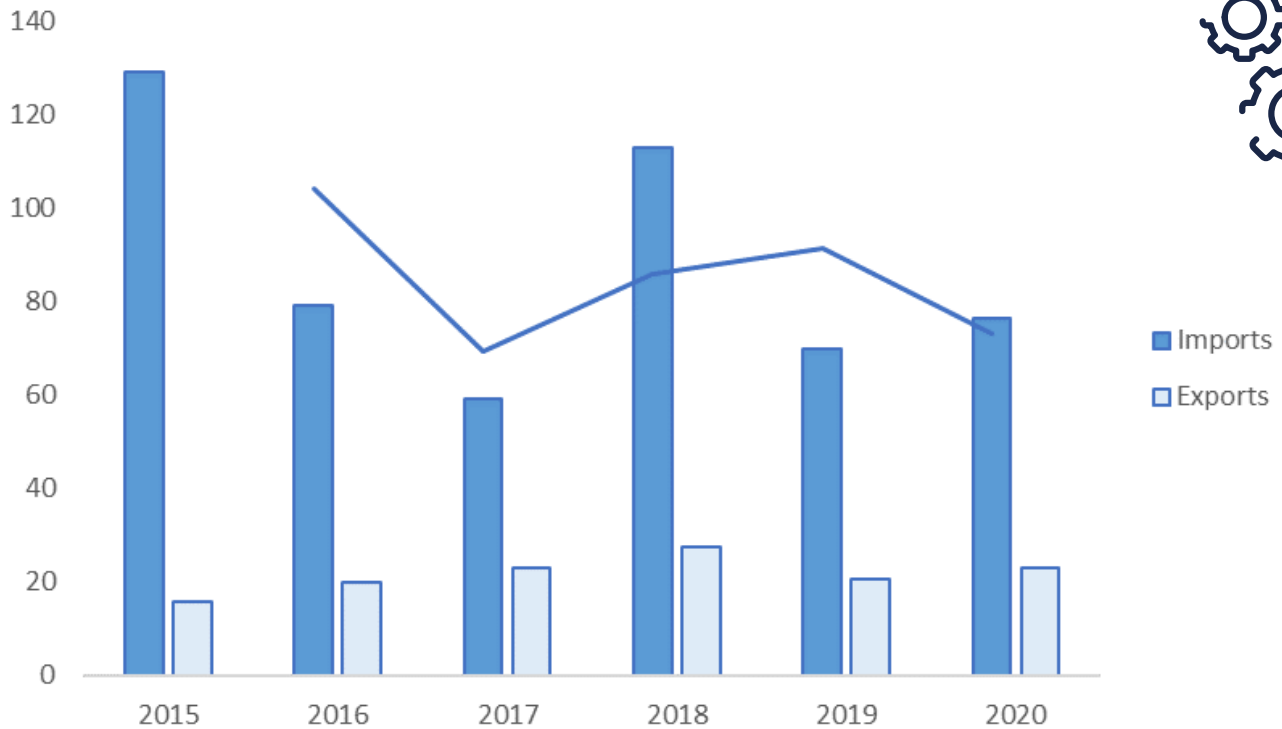
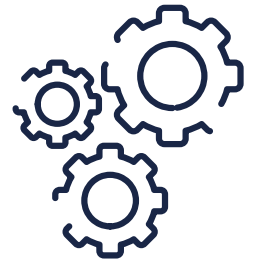


Brazil Top 5 Import Partners (% , 2015-2019)

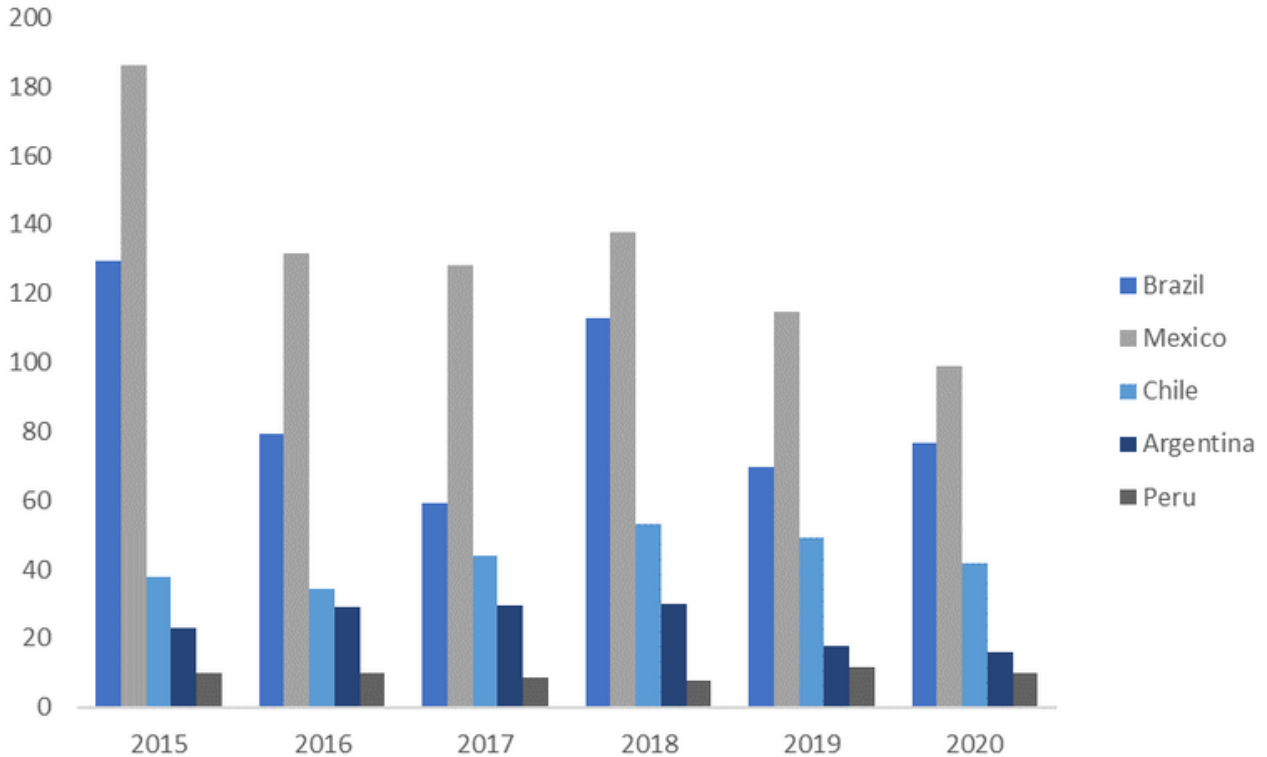


The woodworking machinery sector

Brazil – Woodworking Machinery Trade Exchange; 2015-2020 (EUR, mln)



Major Woodworking Machinery Import Countries in Latin America; 2015-2020 (EUR, mln)



Import Var.% 2020/2019

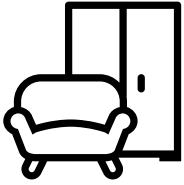
Brazil	9,4%
Mexico	-13,6%
Chile	-14,6%
Argentina	-9,9%
Peru	-16,1%

BRAZIL is the 2[^] largest importer of Woodworking Machinery in Latin America

The Furniture sector

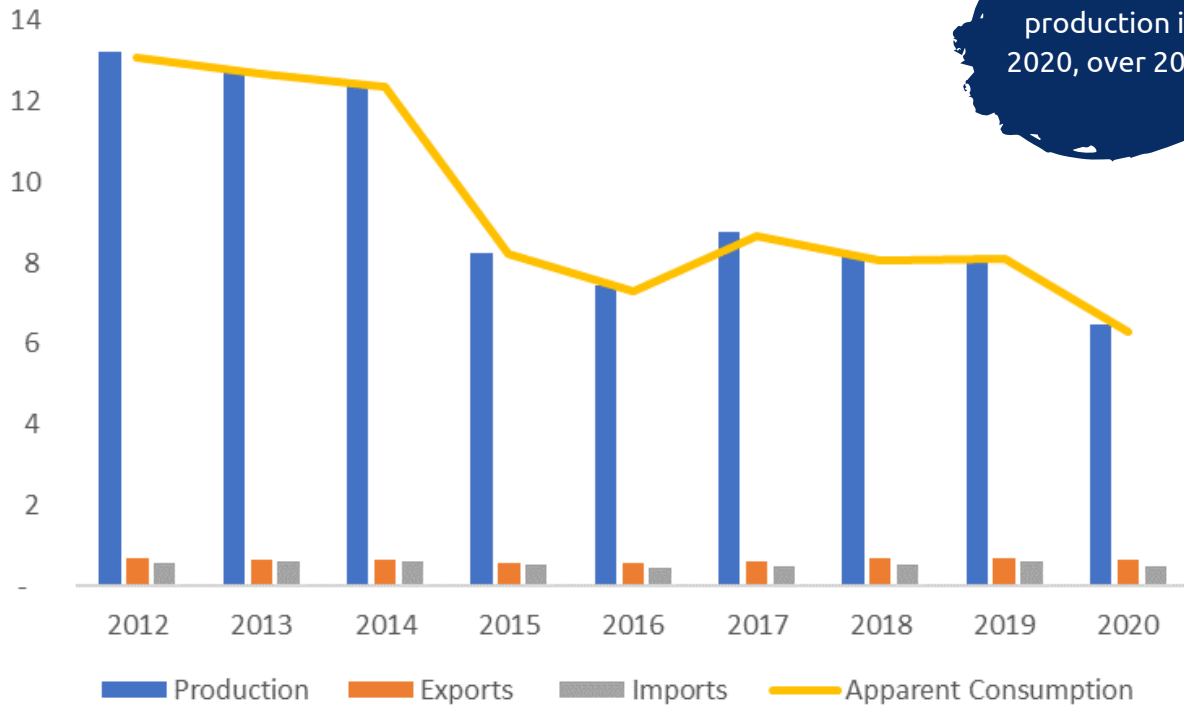
Brazil's furniture industry represents about 0.5 per cent of the total GDP

Brazil in numbers

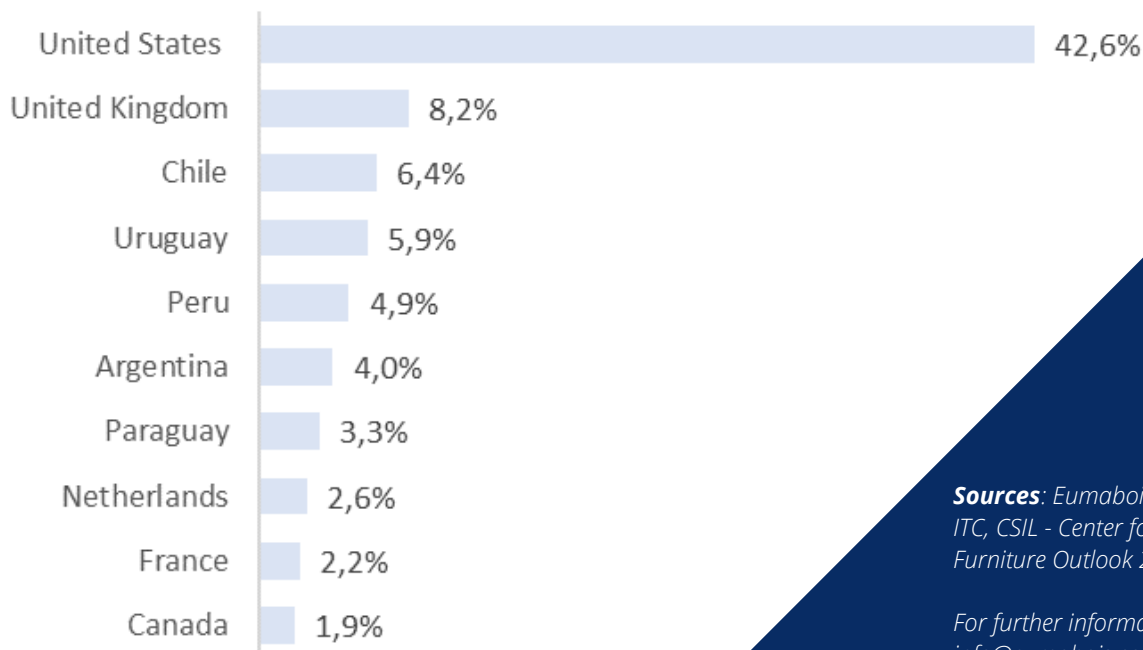


- Furniture consumption is expected to grow at 3% in 2022
- The market's largest segment is the segment Living Room Furniture
- Brazil's economy is witnessing a significant expansion in the residential real estate

Brazil – Furniture sector; 2012-2020 (USD, bln)



Brazil main furniture trading partners - destination of exports



Sources: Eumabois Secretariat, World Bank, IMF, ITC, CSIL - Center for Industrial Studies - "World Furniture Outlook 2022"

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*Data are for the last available year