



VIETNAM

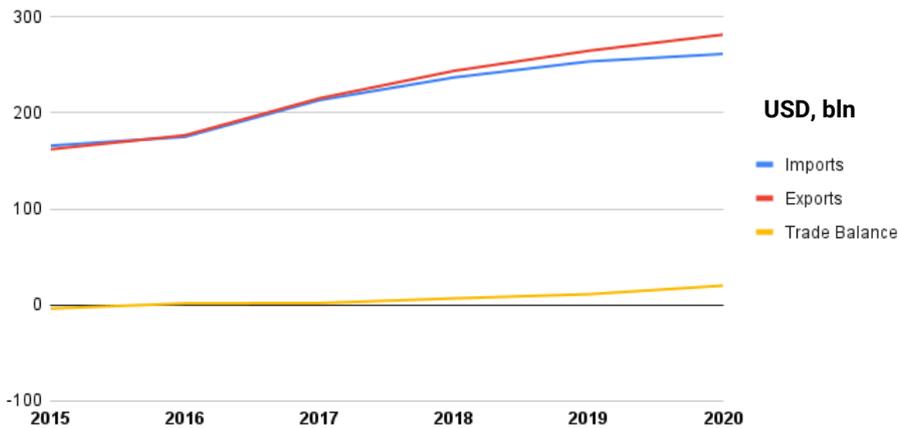
Capital	Hanoi
Region	East Asia & Pacific
Population	97.338.583 - 313,92/Km2
Area	331.230 Km2
Language	Vietnamese

Economic indicators

	2019	2020	2021	2022*	2023*
GDP (current US\$, mil)	327.873	342.941	366.201	408.947	462.644
GDP per capita (current US\$)	3.398	3.520	3.724	4.121	4.621
GDP growth (annual %)	7,1	2,9	2,5	6,0	7,2
Inflation (%)	2,8	3,2	1,8	3,8	3,2
Unemployment rate (%)	2,2	3,3	2,7	2,4	2,3

*projections

Trade Profile



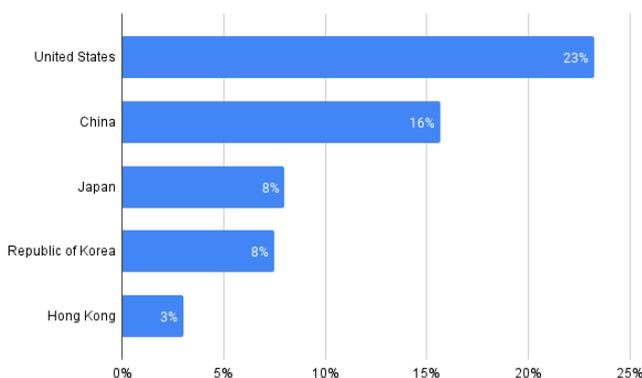
Top Exports

1. Phones
2. Electronic goods/Computer
3. Machinery
4. Textiles
5. Footwear

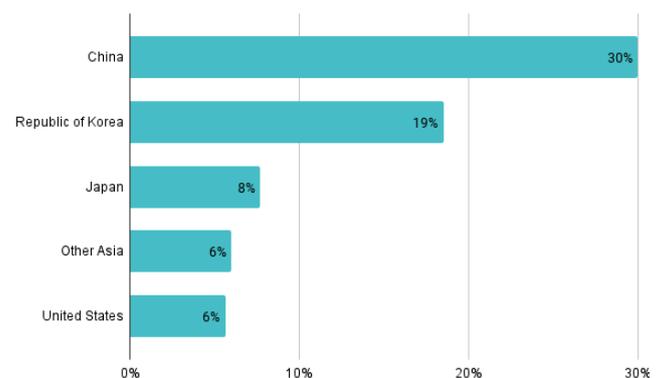
Top Imports

1. Electronic goods/Computer
2. Machinery
3. Plastics and articles
4. Mineral fuels
5. Iron and steel

Vietnam Top 5 Export Partners (% , 2015-2019)

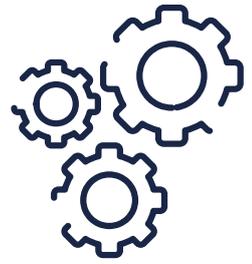
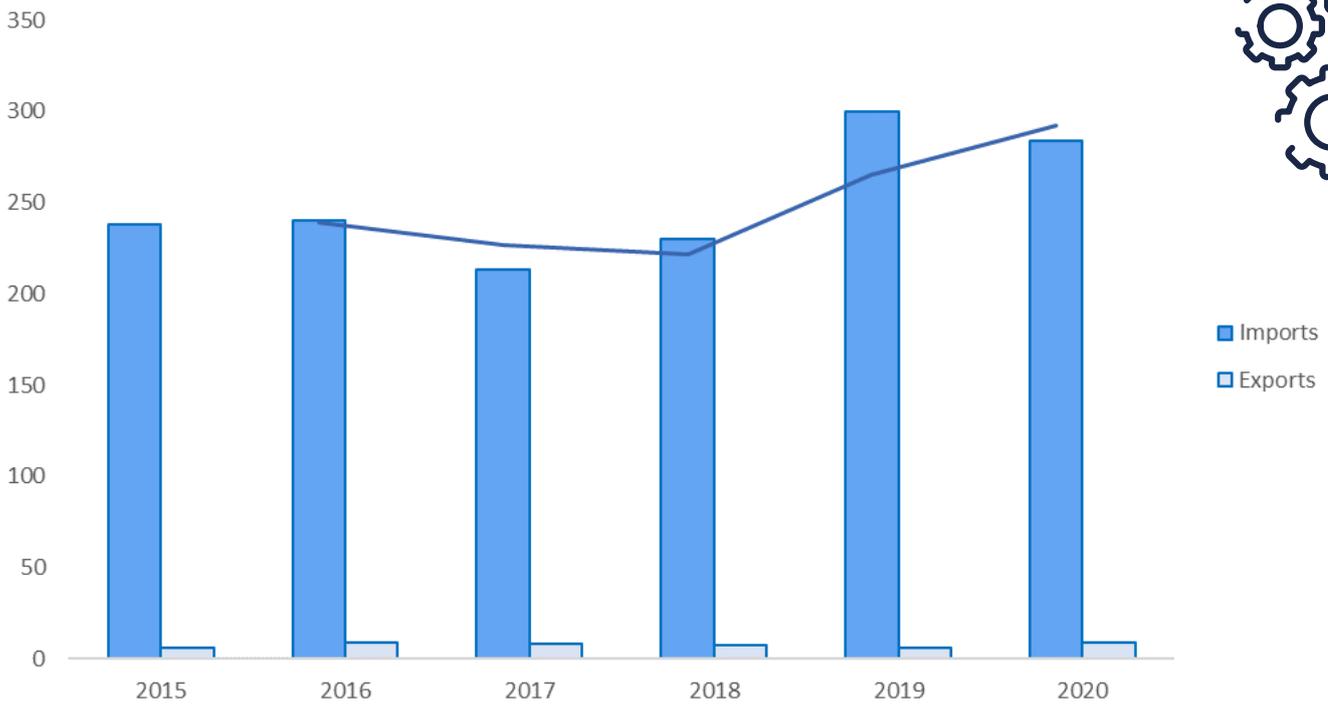


Vietnam Top 5 Import Partners (% , 2015-2019)

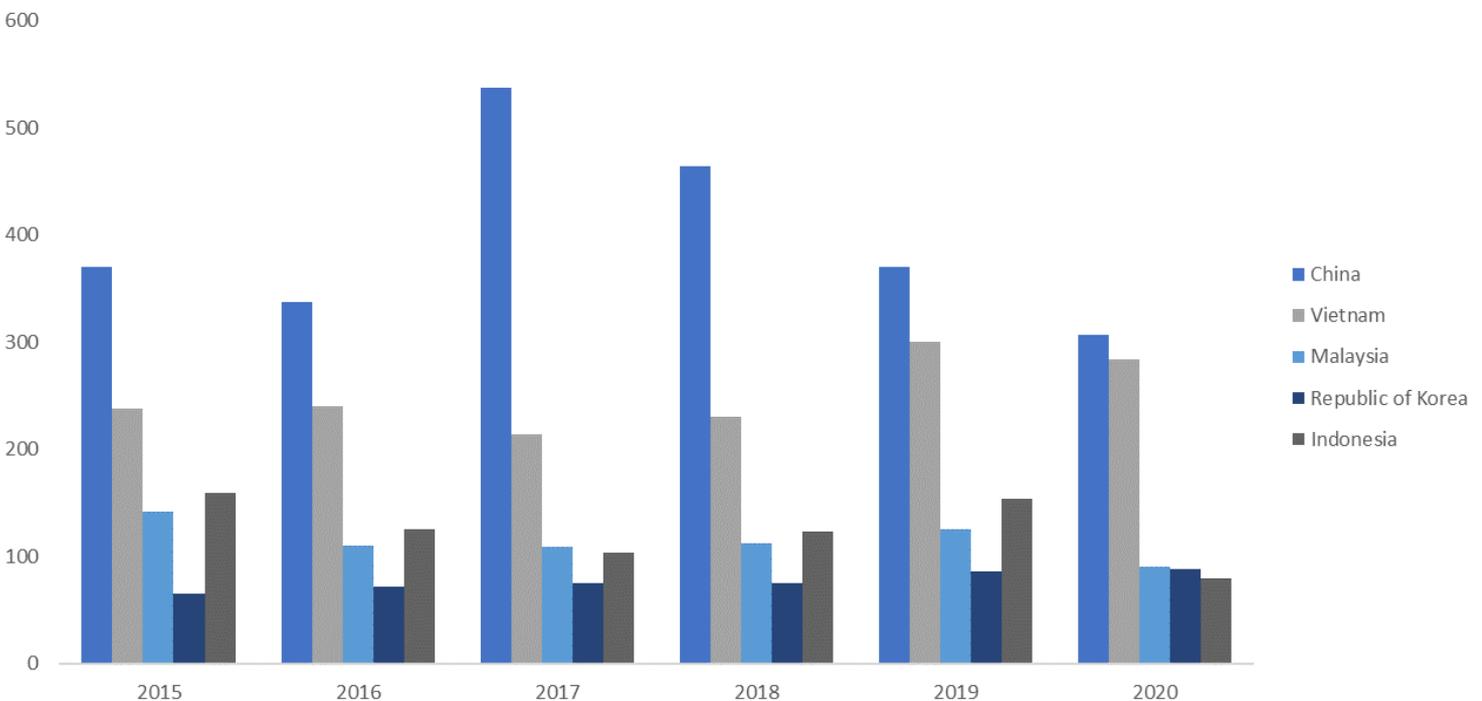


The woodworking machinery sector

Vietnam – Woodworking Machinery Trade Exchange; 2015-2020 (EUR, mln)



Major Woodworking Machinery Import Countries in Asia; 2015-2020 (EUR, mln)



Import Var.% 2020/2019

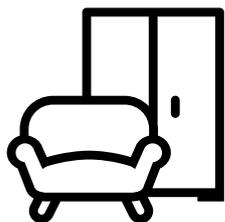
China	-17%
Vietnam	-5%
Malaysia	-28%
Republic of Korea	2%
Indonesia	-48%

VIETNAM is the 2nd largest importer of Woodworking Machinery in Asia, and 7th globally

The Furniture sector

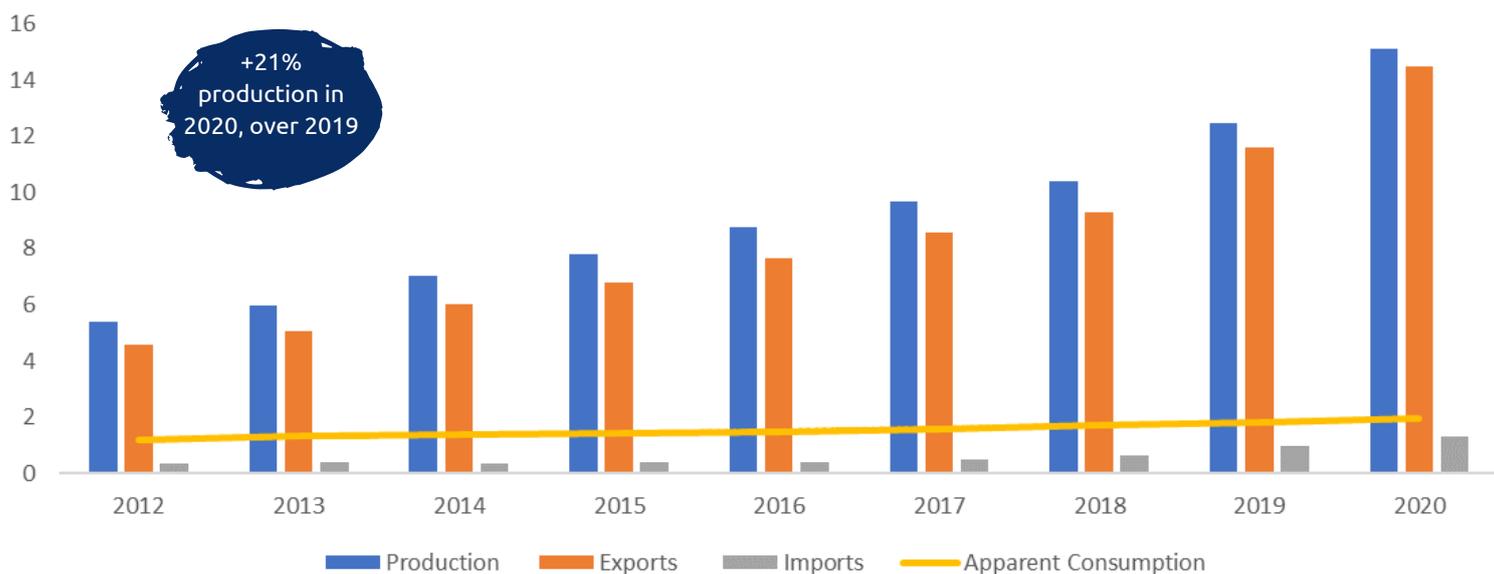
Vietnam's furniture industry is currently one of the top-ten economic sectors in the country

Vietnam in numbers

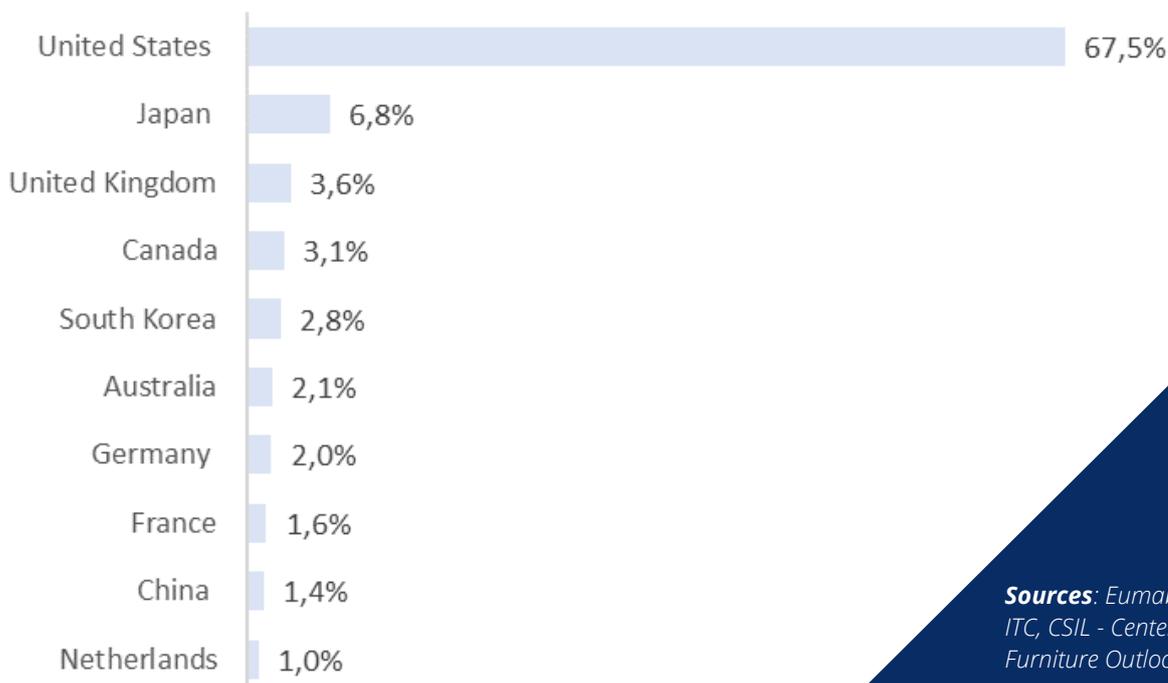


- 5[^] LARGEST FURNITURE MANUFACTURER
- 2[^] LARGEST FURNITURE EXPORTER
- Furniture exports more than tripled between 2012 and 2020
- Vietnamese furniture exports represent 9% of global international trade of furniture

Vietnam – Furniture sector; 2012-2020 (USD, bln)



Vietnam main furniture trading partners - destination of exports



*Data are for the last available year

Sources: Eumabois Secretariat, World Bank, IMF, ITC, CSIL - Center for Industrial Studies - "World Furniture Outlook 2022", Acimall statistical office.

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